

How the July 1, 2006 GST Rate Change Affects LawyerDoneDeal Web Based Systems: *RealtiPlusWeb, RealtyOnlineWeb and RealtyBuilderSales*

GST on Sale Price and GST Rebate

If the transaction is closing on or after July 1, the GST will remain at 7% if the Agreement of Purchase and Sale date is on or before May 2. The GST rate of 6% will be applied if the Agreement of Purchase and Sale date is after May 2, 2006 or later and the closing date is on or after July 1. ***IMPORTANT! If the Agreement of Purchase and Sale date is blank, GST will be applied at 6%.*** The GST rebate amount will calculate accordingly.

Municipal Search Fees, Brokers' Commissions, Estoppel/Status Certificate Fees, Legal Fees

GST on search fees, brokers' commissions, legal fees will be calculated at 6% when the closing date is July 1 or later. The GST percentage will be revised to print at 6% in documents where applicable. Note that for the time period, where you may have created files when GST was originally calculated at 7%, go to the screens that involve GST calculations as doing so should refresh the calculation. We recommend that for files created prior to July 1 where calculations may have already been done, you review the GST amounts to ensure that they are correct before printing and issuing documents involving GST.

Tarion Fees (Ontario Only)

If the enrolment date is prior to July 1, 2006, the Tarion fee will include 7% GST. If the enrolment is on or after July 1, 2006, the Tarion fee will include 6% GST.

RealtiPLUSWeb/RealtyOnlineWeb Transaction Fees on Account Screens and Account Documents

If the closing date is in July 2006 or later, the GST on the transaction fee will show as 6%. For closings before July 1, 2006, the GST will remain at 7%.

TitlePLUS Usage Fees on Account Screens and Account Documents

If the closing date is on or after July 1, 2006, the GST on the TitlePLUS usage fee will be 6%. For closing dates before July 1, 2006, the GST on the TitlePLUS transaction fee will remain at 7%.

GST on LawyerDoneDeal Transaction Fees on the LDD Account Statement on all Internet Applications

The Account Statement that prints LDD Transactions for your own accounting records will show GST of 7% on all files which closed prior to July 1, 2006, and GST of 6% on all files which closed on or after July 1, 2006,

GST on LawyerDoneDeal Corp. Custom Programming and Letterhead Work

Custom programming and letterhead work done by LawyerDoneDeal completed before July 1, 2006 will have GST of 7%. All work completed on or after July 1, 2006, will have GST of 6%.